

\$1,499,000 - 102-18 37th Avenue, Flushing

MLS#3541648

\$1,499,000

8 Bedroom, 5.00 Bathroom,
Multi-Family on 0.05 Acres

N/A, Flushing, NY

A mixed-use property presents an unmissable investment in the bustling heart of Corona, Flushing, NY. This robust brick building, blending commercial utility with residential charm, stands as a testament to strategic property. It features 1 retail unit currently occupied by a florist and 4 occupied residential units that are rent stabilized, each offering spacious 2-bedroom apartments. This mix ensures a steady flow of income from diverse sources. Proximity to the No. 7 Train Station makes this property a convenient living space for commuters and an attractive spot for retail business, driving foot traffic and tenant demand. With a cap rate higher than 5.3 and low tax obligations, the financials of this property are as appealing as its physical attributes. This property is not just a place but a potential powerhouse of profitability.

Built in 1931

Essential Information

MLS#	3541648
Price	\$1,499,000
Total Taxes	\$35,000
Bedrooms	8
Bathrooms	5.00
Full Baths	5
Lot Square Footage	2,078
Acres	0.05



Year Built	1931
Type	Multi-Family
Sub-Type	Multi Family
Style	Other
Status	Active

Community Information

Address	102-18 37th Avenue
Subdivision	N/A
City	Flushing
County	Queens
State	NY
Zip Code	11368

Amenities

Parking	None
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Interior

Heating	Natural Gas, Hot Water
Basement	None

Exterior

Lot Description	Near Public Transit
Construction	Brick

School Information

District	Queens 24
Middle	Corona Arts And Sciences Academy
High	Newtown High School

Additional Information

Date Listed	April 2nd, 2024
Days on Market	16

Listing Details

Listing Information Provided Courtesy of: Daniel Gale Sotheby's International Realty



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